COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2018 REGULAR SESSION

<u>MEASURE</u>					
2018 BR NUMBER <u>179</u>	<u> </u>	HOUSE BILL NUMBER 530			
RESOLUTION NUMBER			AMENDMENT NUMBER		
SUBJECT/TITLE An ACT relating to personalized license plates.					
SPONSOR Representative Santoro					
NOTE SUMMARY					
FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT					
LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL					
BUDGET UNIT(S) IMPACT:					
FUND(S) IMPACT: GENERAL ROAD FEDERAL RESTRICTED AGENCY OTHER					
FISCAL SUMMARY					
FISCAL ESTIMATES	2017-2018	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES					
EXPENDITURES					
NET EFFECT					

<u>MEASURE'S PURPOSE</u>: The purpose of this measure is to bring personalized license plates onto the same renewal schedule as regular license plates.

PROVISIONS/MECHANICS: Section 1 amends KRS 186.174 to modify the expiration dates for personalized license plates such that they conform with standard license plate expiration dates. Standard license plates expire on the last day of the birth month of the license plate holder. Currently personalized license plates expire on December 31st of each year.

Section 2 amends KRS 186.164 to conform.

<u>FISCAL EXPLANATION</u>: This bill has no fiscal impact. Due to the fact that the rescheduling is phased in, loss of current inventory is expected to be negligible.

DATA SOURCE(S): Transportation Cabinet, LRC Staff

PREPARER: <u>Justin Perry</u> NOTE NUMBER: <u>167</u> REVIEW: <u>JAB</u> DATE: <u>3/8/2018</u>

LRC 2018-BR1792-HB530

^() indicates a decrease/negative